

National Stock Exchange of India

Circular

Department: Capital Market Segment	
Download Ref No: NSE/CMTR/ 57904	Date: August 09, 2023
Circular Ref. No: 98/2023	

All Members

Revised operating guidelines of Offer for Sale

This is in continuation and partial modification to our circular no. NSE/CMTR/55432 dated January 31, 2023 regarding revised operating guidelines of Offer for Sale. Further, SEBI vide circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/134 dated August 03, 2023 has provided the Offer for Sale framework for sale of units of Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs) and has modified Paragraph B of SEBI Circular dated January 10, 2023 to allow OFS for units of private listed InvITs.

Members/ Participants and Sellers are requested to abide by the revised operating guidelines and terms & conditions of this circular (Annexure - A) or any other circular(s) issued from time to time regarding OFS by NSEIL and such other requirements as prescribed by SEBI, or any other regulatory authority.

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